

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

## **Casio India Co. Private Limited**

### **1. CONTEXT**

Operating in a sustainable and responsible manner is important for all. Whilst Casio India Co., Private Limited (“CIC”) runs its business in line with the expectations of its customers and other global stakeholders, it also takes its Corporate Social Responsibility (“CSR”) earnestly. CIC is committed to understanding, managing and monitoring its social, environmental and economic impact to enable it to contribute to the society’s wider goal of sustainable development.

CIC aims to demonstrate its responsibility through its actions and within its corporate policies.

### **2. OBJECTIVES**

- To lay down guidelines to make CSR a key business process for sustainable development of the society. Ensuring the implementation of CSR initiatives in letter and spirit through appropriate procedures and reporting.
- To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities across country and society at large.
- To undertake projects which will create consumer awareness and protection in the interest of the consumers.
- Establishing guidelines for compliance with the provisions of the Act and dedicate a percentage of CIC's profits for social projects.

### **3. FOCUS AREAS\***

In accordance with the requirements of the Companies Act, 2013 (“Act”), the CSR activities at CIC, amongst others, will focus on:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and

measures for reducing inequalities faced by socially and economically backward groups.

- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports
- viii. Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and  
  
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- x. Rural development projects
- xi. Slum area development.

Explanation- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

- xii. Disaster management, including relief, rehabilitation and reconstruction activities.”

#### **4. CONSTITUTION OF CSR COMMITTEE**

Keeping in line with Section 135 of the Act, the Board of Director of CIC have a CSR Committee headed by the Managing Director, to inter alia, carry out the following function:

- a) To formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in prescribed Schedule VII of the Act;
- b) To recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- c) To monitor the implementation of CSR Policy from time to time.

#### **5. CSR BUDGET**

In accordance with the requirement of the Act, CIC shall endeavour to spend during the current financial year at least 2% of its average net profits made during the immediate three preceding financial years.

#### **6. IMPLEMENTATION PROCESS**

CSR programme shall be undertaken by CIC with the defined focus areas.

The time period/duration over which a particular programme will be spread, will depend upon its nature, extent of coverage and intended impact of the programme.

CIC shall enter into partnership with charity partners, non-government organizations and other communities to implement its CSR policy.

CIC may use the services of expert agencies or consultants, wherever required for carrying out the CSR policy.

#### **7. SURPLUS OF CSR PROJECTS**

The surplus, if any, arising out of the CSR projects or programs or activities shall not form a part of the business profit of CIC and will be ploughed back into the CSR activities only.

## **8. CSR THROUGH REGISTERED TRUST, SOCIETY, OTHERWISE**

The Board of Director of CIC may decide to undertake CSR activities approved by the CSR Committee, through a registered trust or a registered society or a company established by CIC or its holding or subsidiary or associate company under section 8 of the Act or otherwise, provided that:

- i. If such trust, society or company is not established by CIC or its holding or subsidiary or associate company, it shall have an established track record of 3 (three) years in undertaking similar programs or projects.
- ii. CIC has specified the project or programs to be under taken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

## **9. MONITORING AND REVIEW MECHANISM**

The administration of the CSR policy and the execution of identified CSR projects, programs and activities under it shall be carried out under the overall superintendence and guidance of all the CSR Committee members.

Further, any or all provisions of the CSR policy would be subject to revision/amendment by the Board of Directors of the Company based on recommendations of the CSR Committee or else in accordance with the guidelines as may be issued, from time to time.

## **10. EFFECTIVE DATE**

This policy is effective from April 1, 2016.

\*Amendment by way of substitution of previous Clause 3 w.e.f. 18<sup>th</sup> March 2024.

## **11. CONTACT**

For queries related to this policy please write to us at [csr@casio.co.in](mailto:csr@casio.co.in).